

ING QuintaFlex 403(b) and Roth 403(b)

Issued by ReliaStar Life Insurance Company, a member of the ING family of companies

SPECIAL FEATURES

ING QuintaFlex is a flexible premium deferred annuity featuring low minimum premium requirements, an Interest Rate Bonus for the first 12 months on every premium payment received, and a variety of withdrawal options.

The Interest Rate Bonus is an additional rate of interest above the base or standard rate that would otherwise be credited to each premium payment received into the contract. ReliaStar Life Insurance Company reserves the right to change or discontinue the amount of the bonus at its discretion.

While in effect, the Interest Rate Bonus is credited to every premium payment received, not just those received during the first year of the contract, and it is credited for the first 12 months each particular premium payment is in the contract.

General Information

Product Name

ING QuintaFlex

Contract Types

403(b) (Individual and Group),
Roth 403(b) (Individual)

Minimum Premium

\$50 per payment or \$500 annually
(without Home Office approval)

Maximum Single Premium

\$500,000 (without Home Office approval); transfers may be restricted after Contract Year Five

Maximum Issue Age

80

Guaranteed Minimum Interest

1.0% to 3.0%, depending upon contract issue date. See your contract for the applicable rate.

Loans

For traditional (pre-tax) 403(b) only

Loads and Charges

Front-End Loads

None

Sales Charges

None

Annual Fees

None

Withdrawal Charges

(see table of withdrawal charge percentages below)

Withdrawal Charge Percentages

Percent of each Premium (not Accumulation)

Withdrawal charges are calculated on a “first in, first out” basis meaning they are first assessed against your earliest premiums and then against your later premiums, including any associated premium bonus. Contract Withdrawal Charges are determined based on the age of each premium, and are never assessed on interest earned.

Loans and withdrawals will reduce cash values and death benefits and may have tax implications. The schedule below does not apply in Texas. Please speak to your ING representative for more information.

Elapsed Years Since Receipt of Premium	0 – 5	More than 5
% of Premium Charge	5%	0%

Early withdrawals and other distributions of taxable amounts from any plan may be subject to income taxes and/or a surrender charge. For 403(b) and Roth 403(b) plans and IRAs, distributions taken before age 59½ may also be subject to the IRS 10% premature distribution penalty. The Internal Revenue Code generally prohibits withdrawals of 403(b) salary reduction contributions and earnings on such contributions prior to death, disability, age 59½, severance of employment, or financial hardship (The amount available for hardship is limited to the lesser of the amount necessary to relieve the hardship, or the account value as of 12/31/1988 plus the amount of any salary reduction contributions made after 12/31/1988 (exclusive of any earnings)). Amounts held as of 12/31/1988 are “grandfathered” and are not subject to these withdrawal restrictions. Consult your tax attorney or qualified tax professional for details.

Roth 403(b)

If offered by your employer, a Roth 403(b) allows you to make after-tax contributions to the Roth 403(b) under your employer’s 403(b) program. Distributions from the Roth 403(b) will be tax free for federal income tax purposes if they are Qualified Distributions.

To be a Qualified Distribution, the following criteria must be met:

- 1) The funds must be held for a 5-year holding period, measured from the earlier of (A) the first year that contributions were made on your behalf to any Roth 403(b) account in your employer’s plan, or (B) if a direct rollover contribution is made from another Roth 403(b) to the Roth 403(b) of your employer’s plan, the first year contributions were made in the account from which the direct rollover originated, if earlier, and



2) The distribution must be due to attainment of age 59½, death or disability.

Distributed earnings from the Roth 403(b) before the Qualified Distribution provisions are satisfied are subject to taxation.

Waiver of Withdrawal Charges

Withdrawal charges are waived after the fifth contract year if you have separated from service after attaining age 55. No withdrawal charges after the 12th Contract Year (10th Contract Year in Utah and Texas).

10% of unloaned Contract/Certificate Value, available every 12 months (or remaining premium out of penalty, if greater).

Disability

Yes (subject to restrictions). Availability of this provision may be restricted in certain states.

Nursing Home Waiver

Yes, if annuitant is confined to a qualified facility for at least 60 days after contract (or certificate) issue date.

Availability of this provision may be restricted in certain states.

Return of Premium Provision

Yes

Benefit Sensitive Feature

Yes, if contract is at least five years old and annuitant separates from service after attainment of age 55.

Minimum Required Distributions

Yes

Annuitizations

Minimum Period

5 years

Guaranteed Options

Fixed Period Only, Life Only, 10-Year Certain and Life, Joint, and 100% Survivor

Partial Annuitizations

Allowed

Other Distribution Options

1) Systematic Withdrawals

2) Required Minimum Distribution (RMD), Planned Withdrawals

These features allow the policyholder access to policy funds at retirement without annuitizing.

RMD is a payout based on your life expectancy or the combined life expectancy of you and a beneficiary that is designed to meet the Required Minimum Distributions. Generally, RMDs for 403(b) and Roth 403(b) plans must begin by April 1st of the year following the later of the year in which you turn 70½ or retire. RMD payouts are recalculated annually based on your life expectancy(ies). Based upon the accuracy of the data provided to ReliaStar Life Insurance Company, the calculation of your RMD amount is guaranteed by the Company to comply with IRS guidelines.

Important Notes

The tax-deferred feature of an annuity should not be a factor in purchasing an annuity in a tax-qualified plan. Tax deferral is provided by the plan and the tax deferral of the annuity does not provide any additional benefit. Individuals should only purchase an annuity in a qualified plan when its other benefits, such as lifetime income payment, family protection through death benefits, and/or guaranteed fees meet their current needs.

Guarantees are based on the financial strength and claims-paying ability of ReliaStar Life Insurance Company, who is solely responsible for all obligations under its policies.

Annuities have limitations. For costs and complete details of the coverage, call or write your insurance agent or the Company.

These materials are not intended to be used to avoid tax penalties, and were prepared to support the promotion or marketing of the matter addressed in this document. The taxpayer should seek advice from an independent tax advisor.

For additional information and complete details regarding this product, please contact your ING representative.

ING QuintaFlex, policy form nos. 03803 and 03804, varies by state and may not be available in every state. Issued by ReliaStar Life Insurance Company, member of the ING family of companies.

www.ing.com/us/tsa

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