

Single Premium Fixed Annuity

ING Premier 3 Fixed Annuity

403(b), Group 457(b), IRA, and Nonqualified

Issued by ReliaStar Life Insurance Company, a member of the ING family of companies.

SPECIAL FEATURES

With an ING Premier 3 Fixed Annuity you have the added feature of a premium based bonus of 3% for all accumulated purchase payments received in the first contract (certificate)* year totaling \$50,000 or greater, or a 2.5% bonus for purchase payments of \$25,000 to \$49,999.99. The ING Premier 3 Annuity also offers the incentive of an interest rate enhancement of at least 0.50% starting after the sixth contract (certificate) anniversary. What's more, the declared rate of interest applies to the entire contract (certificate) value, so you'll always know the interest rate you're earning.

GENERAL INFORMATION

Minimum Purchase Payment

\$5,000. Purchase payments allowed in contract (certificate) year only.

Maximum Single Purchase Payment

\$500,000 (without Home Office approval)

Maximum Issue Age

80

Guaranteed Interest Rate**

1.0% to 3.0%, depending upon contract issue date. See your contract for applicable rate.

Premium Bonus

A bonus of 3% in the first contract year for purchase payments \$50,000 or greater. 2.5% bonus for purchase payments of \$25,000 to \$49,999.99. There is no bonus for purchase payments less than \$25,000.

Loans

Loans are available for traditional 403(b) only.

Front-End Loads

None

Withdrawal Charges

See table

Annual Fees

None

Withdrawal Charge Percentages

Percent of each Purchase Payment (not Accumulation)

For purposes of calculating withdrawal charges, withdrawals are taken first from your earliest purchase payments and then your later purchase payments, including any associated premium bonus. Withdrawal charges are assessed based on the age of the purchase payment(s) used to satisfy the withdrawal, but are never assessed on interest earned.

Elapsed Years Since Receipt of Purchase Payment	<1	<2	<3	<4	<5	<6	6+
% of Purchase Payment Charge	9	8	7	6	5	4	0

All loans and withdrawals reduce the death benefit and may reduce the value of any other optional benefits. For 403(b) and IRAs, the IRS may impose a 10% premature distribution penalty tax on withdrawals of taxable funds before age 59½ unless specifically exempted. Consult your tax attorney or qualified tax professional for details.

WAIVER OF WITHDRAWALS CHARGES APPLIED IN THE FOLLOWING EVENTS

10% Penalty-Free Partial Withdrawal

During any 12-month period, you may withdraw a portion of the contract (certificate) value without a withdrawal charge. For each 12-month period, the amount available for a partial free withdrawal is the greater of either 10% of the contract (certificate) value or the remaining purchase payments, excluding any premium bonus, no longer subject to a withdrawal charge. The unused portion of the free withdrawal does not accumulate.

Death

Yes

Disability

Yes

Nursing Home

Yes, if you are confined to a qualified facility for at least 60 days after contract (certificate) issue date.

Terminal Illness

Yes

Separation from Service

Yes, for 403(b) and Group 457(b) only, if contract (certificate) is at least 5 years old and you separate from service after attainment of age 55.

Waivers may not be available in all states, for all plan types, or all tax codes. Other restrictions may apply. See contract for details.

* Certificates are issued for 457s.

** Guarantees are based on the financial strength and the claims-paying ability of ReliaStar Life Insurance Company, who is solely responsible for all obligations under its policies.



Your future. Made easier.®

ING PREMIER 3 ANNUITY

ANNUITIZATIONS

Annuity Options

Fixed period only (minimum of five years), Life only, Life with Guaranteed Fixed period (minimum of ten years), Joint and Survivor, and any other option we may offer.

Partial Annuitizations

Allowed

OTHER DISTRIBUTION OPTIONS

1) Systematic Withdrawals

2) Required Minimum Distributions (RMD)

Our product offers distribution options that are designed to meet the IRS rules relating to Required Minimum Distributions. Generally RMDs for 403(b), Roth 403(b), and 457(b) plans must begin by April 1st of the year following the later of the year in which you turn age 70½ or retire. For IRAs the RMD must begin by age 70½. RMD payouts are recalculated annually based on your life expectancy(ies). Based upon the accuracy of the data provided to ReliaStar Life Insurance Company, the calculation of your RMD amount is guaranteed by the Company to comply with IRS guidelines.

IMPORTANT NOTES

For 403(b)(1) fixed or variable annuities, employee deferrals (including earnings) may generally be distributed only upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to employee deferrals made after 12/31/88. Exceptions to the distribution rules: No Internal Revenue Code withdrawal restrictions apply to '88 cash value (employee deferrals (including earnings) as of 12/31/88) and employer contributions (including earnings). However, employer contributions made to an annuity contract issued after December 31, 2008 may not be paid or made available before a distributable event occurs. Such amounts may be distributed to a participant or if applicable, the beneficiary: upon the participant's severance from employment or upon the occurrence of an event, such as after a fixed number of years, the attainment of a stated age, or disability. Amounts held under a 457 plan may only be distributed in accordance with the terms of the plan and the Internal

Revenue Code. Consult your tax attorney or qualified tax professional for details. IRAs and other qualified plans already provide tax deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity. Annuities have limitations. For additional information and complete details regarding this product, including costs, please contact your ING representative or the company. Neither ING or its affiliated companies or representatives offer legal or tax advice. Consult with your tax and legal advisors regarding your individual situation.

<http://ing.us>

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