



Annuity

North American Guarantee ChoiceSM

MULTI-YEAR GUARANTEE ANNUITY

Product Highlight Sheet

The North American Guarantee Choice is a single premium multi-year guarantee annuity product offering:

- Competitive guaranteed rates for the entire term.
- Multiple guaranteed interest rate periods/surrender charge periods.
- Tax-deferred growth.¹
- Suitable for qualified and non-qualified markets.
- Banded interest rates.

The Guarantee Choice offers 3, 4, 5, 6, 7, 8, 9 and 10-Year guaranteed interest rate periods/surrender charge periods. Surrender charges may vary by state.

YEAR	1	2	3	4	5	6	7	8	9	10
3-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%							
4-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%						
5-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%					
6-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%	9%				
7-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%	9%	8%			
8-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%	9%	8%	6%		
9-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%	9%	8%	6%	4%	
10-YEAR GUARANTEE PERIOD OPTION	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%

ISSUE AGES 0-90 (May vary by state)

MINIMUM PREMIUM \$10,000 non-qualified and \$2,000 qualified.

PREMIUM BANDING ON RATES Low Band: \$199,999 premium or less.
High Band: \$200,000 premium or greater.

MINIMUM GUARANTEED CONTRACT VALUE (MGCV) The MGCV equals 100% of the premiums, less any withdrawals (before any Interest Adjustment or surrender charges), accumulated at the MGCV Interest Rate less surrender charges (as calculated in the contract). The MGCV Interest Rate is based on the issue date of the contract and is guaranteed for the entire term of the contract.

PENALTY-FREE WITHDRAWALS

The Guarantee Choice allows for a penalty-free withdrawal equal to the interest earned each year after the first contract year without incurring any surrender charges or Interest Adjustment.² By current Company practice, this interest withdrawal can begin after 30 days if received on a systematic withdrawal program: to be received monthly, quarterly, semi-annually or annually as long as each payment is at least \$50.

INTEREST ADJUSTMENT (AVAILABILITY MAY VARY BY STATE)

The Guarantee Choice has an Interest Adjustment which is applied only during the surrender charge period to full surrenders and any partial surrender in excess of the penalty-free amount. This adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase.

SURRENDER VALUE

The surrender value is the amount that is available at the time of surrender. The surrender value will never be less than the minimum requirements set forth by state laws at the time of issue where the contract is delivered in the state.

RENEWAL FEATURE

At the end of each Guarantee Period, the client may choose to renew their annuity for another Guarantee Period. They will have a 30 day window to select a Guarantee Period from those available, elect a payout option, or withdraw their Accumulation Value. If no election is made, the Company will automatically renew their annuity for an available Guarantee Period as described in their Contract.

Within this 30 day window, no surrender charges or Interest Adjustment will apply. **After the 30 day window, a new Guarantee Period, Guarantee Period Interest Rate, Surrender Charge Period and Interest Adjustment will be applied.**

Renewal rates for subsequent Guarantee Periods may differ from the initial guaranteed interest rate.

ANNUITY PAYOUT OPTIONS

Should your client decide to receive an income from their annuity after the surrender charge period, they will have several annuity pay-out options from which to choose. Annuity pay-out options are a benefit of deferred annuities, but annuitization is not a requirement with the Guarantee Choice.

With the exception of the Life Income options, annuity pay-out options are for a minimum of five years and a maximum of 20 years. The following options are available: Income for a Specified Period; Life Income; Income of a Specified Amount; Joint and Survivor Income; Life Income with a Period Certain.

DEATH BENEFIT

North American will pay out, as the Death Benefit, the Accumulation Value to your client's beneficiary upon the death of the annuitant or an owner. Their beneficiary may choose to receive the payouts in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid out on the death of the first owner.

NURSING HOME CONFINEMENT WAIVER³

As an added benefit, we will increase the Penalty-Free Partial Surrender amount by 10% of the contract's Accumulation Value each year while the annuitant is confined to a qualified nursing home facility. This benefit begins after the first contract anniversary and the annuitant must be confined for a period of at least 90 consecutive days. This enhanced feature is automatically included with the annuity at no additional cost and is available for issue ages 75 and younger.



Annuity

North American Guarantee ChoiceSM is issued on form NC/NA1000A (certificate/contract), AE515A, AE516A, LR427A, LR433A and LR441A (riders/endorsements) or appropriate variation by North American Company for Life and Health Insurance®, West Des Moines, IA. This product, its features and riders may not be available in all states.

1. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. 2. Withdrawals taken prior to age 59½ may be subject to IRS penalties. Withdrawals taken during the surrender charge period above the penalty-free amount will be subject to Surrender Charges. 3. Availability will vary by state. If joint annuitants are named on the contract, this waiver will apply to the first annuitant that qualifies for the benefit.