

Horace Mann Annuity Contract Comparison for Independent Agents

Expanding Horizon 5 (EH5)	
Form number(s)	IC-453000
Available for new sales	Varies by state
Issue age	0 – 85
Contract type	Fixed only flexible premium
Tax type	Qualified or non-qualified
Contribution	Initial minimum: \$25/month Premium cap per customer: \$1,000,000 without prior approval (includes rollovers)
Fixed Account guaranteed interest rate	Varies by issue date
Fixed Account bonus interest rate	N/A
Premium bonus	2% during the first contract year
M&E fee	N/A
Annual maintenance fee	N/A
Free-out	In any given contract year, 10% of premium not assumed to have been previously withdrawn; available at issue; The 10% can be withdrawn either as lump sum(s) or in periodic amounts using the Systematic Withdrawal Program during the contract year. Any unused free-out does not carry forward to next year.
Loan	403(b) and 457(b), but not available in all states
Surrender/ withdrawal charges	Rolling 5 yr based on premium year: 8, 7 ½, 7, 6, 5% NOTE: Surrender charges are percent of premium and end on the tenth contract anniversary
Early withdrawal penalty	N/A
MVA	N/A
Transfers from Fixed Account to variable investment options	N/A
365-day provision	N/A
Renewal	N/A
Annuitization	Available immediately upon contract effective date. The annuity date may be any date prior to the later of the annuitant's 95 th birthday or the 10 th contract anniversary.
Settlement options available (guaranteed basis)	<ul style="list-style-type: none"> • Life Only (fixed only)* • N year certain & Life (fixed only)* • Joint life and survivor (fixed only)* • Fixed Period of 5-30 years as long as it extends beyond 10th contract anniversary, not beyond life expectancy – withdrawals allowed, but surrender charges may apply (fixed only) <p>*These options cannot be changed once begun and withdrawals are not permitted.</p>
Settlement options available (current basis)	See Guaranteed Income Planner (SPIA) settlement options.
Annuitization bonus	N/A
Annuitized value	Account value less any premium taxes
Death benefit	Account value
Annual GMDB fees	N/A
Systematic withdrawals	Systematic withdrawals can be made directly from the deferred annuity. Surrender charges may apply. Options include RMD, Interest Only, Free Out, Percent of Account Value, Fixed Amount and SEPP.

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This comparison does not reflect any IRS or employer plan restrictions or requirements and any contract variations due to state requirements, member benefits, etc.